

RESOLUTION 25-243

A RESOLUTION TO APPROVE THE RELEASE OF RETAINAGE FOR THE POLICE HEADQUARTERS CONSTRUCTION PROJECT TO HENSEL PHELPS

WHEREAS, the City of Spring Hill contracted with Hensel Phelps for construction services for the Police Headquarters by Resolution 23-31 in March 2023; and

WHEREAS, five percent (5%) retainage was withheld from each pay application; and

WHEREAS, the construction project has been finalized; and

WHEREAS, Hensel Phelps has submitted their final Pay Application No. 27 for the total retainage amount withheld in the amount of \$1,814,479.17, attached hereto as Exhibit A; and

WHEREAS, City staff recommends the release of withheld retainage in the amount of \$1,814,479.17.

NOW THEREFORE BE IT RESOLVED, the City of Spring Hill Board of Mayor and Aldermen:

1. Approve the release of the total retainage in the amount of \$1,814,479.17 to Hensel Phelps for the construction services for the Police Headquarters, as shown in Exhibit A attached hereto.
2. Authorize the Mayor to sign the Retainage Release, attached hereto as Exhibit B.

Passed and adopted by the Spring Hill Board of Mayor and Aldermen this 20th day of October, 2025.



Matt Fitterer, Mayor

ATTEST:



April Goad, City Recorder

LEGAL FORM APPROVED:

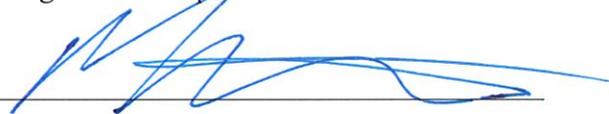


Patrick Carter, City Attorney

EXHIBIT B

RELEASE

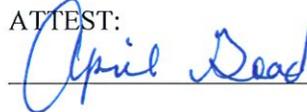
The undersigned, as owner of certain real property located in SPRING HILL, MAURY County, Tennessee which has been improved pursuant to a construction contract with HENSEL PHELPS, (hereinafter "Contractor"), hereby notifies Pinnacle Bank that Contractor has represented to the undersigned that Contractor has either reached final completion or has substantially completed with regards to the POLICE DEPARTMENT HEADQUARTERS, pursuant to such contract. Based on Contractor's representations, the undersigned hereby authorizes Pinnacle Bank to release \$ 1,814,479.17 , paid and held in escrow, pursuant to that certain Retainage Agreement between the Contractor, and Pinnacle Bank dated the 11TH day of OCTOBER, 2023. This RELEASE is executed for the sole purpose of releasing the amount (s) held in escrow as aforesaid and this RELEASE specifically does not, nor shall it be construed to, release, waive or otherwise affect any obligations of Contractor to comply with the construction contract or any claims, causes of action or rights which the undersigned has or may have against Contractor arising out of said contract or relating to the work performed there under.



Name: MATT FITTERER

Title: MAYOR

ATTEST:

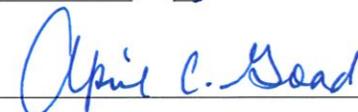


STATE OF TENNESSEE)

: ss:)

COUNTY OF Maury)

Sworn to before me this the 20th day of October, 2025



Notary Public

Commission Expires: 12-10-2028

