

RESOLUTION 16-180

A RESOLUTION TO APPROVE TO CALL THE PERFORMANCE BONDS FOR COBBLESTONE VILLAGE PHASE 1 SECTIONS 1A, 1B, 3A, 3B AND 3C

WHEREAS, performance bond Letters of Credit are currently in place for said development and sections in the amount of \$29,700.00 for Sections 1A and 1B; \$7,700.00 for Sections 3A and 3B; and \$4,730.00 for Section 3C; and

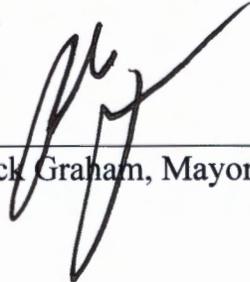
WHEREAS, the sections have been 80% built out and the developer (Golden Excavating and Utilities, LLC) has not put down the final asphalt topping; and

WHEREAS, the residents have asked the City of Spring Hill for assistance in completion of the final asphalt topping; and

WHEREAS, the Spring Hill Planning Commission has recommended on December 12, 2016 that the Performance Bonds be called prior to the expiry date to help with the City's cost of final paving.

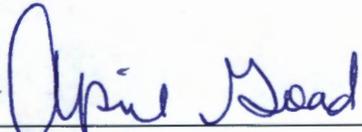
NOW, THEREFORE, BE IT RESOLVED, that the City of Spring Hill, Board of Mayor and Aldermen hereby approve to call the Performance Bonds for Cobblestone Village Phase 1 Sections 1A, 1B, 3A, 3B and 3C.

Passed and adopted by the Board of Mayor and Aldermen of the City of Spring Hill, Tennessee on the 19th day of December, 2016.



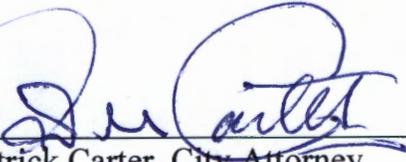
Rick Graham, Mayor

ATTEST:



April Goad, City Recorder

LEGAL FORM APPROVED:



Patrick Carter, City Attorney