

RESOLUTION 14-123

A RESOLUTION TO APPROVE THE EXPENSE OF FINAL PAVING IN ROYALTON WOODS SUBDIVISION

WHEREAS, to better serve the citizens of Spring Hill, the City accepted proposals for various road improvements on April 10, 2014; and

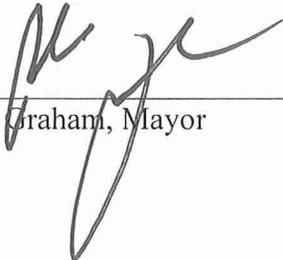
WHEREAS, the City of Spring Hill previously activated the Performance Bond conditions to secure the funding for roadways in Royalton Woods Subdivision; and

WHEREAS, the value of the bond was originally \$148,894.00 and a portion of this money was previously used to perform binder repairs; and

WHEREAS, the project shall be funded by exhausting the funds drawn from the bond proceeds in the amount of \$108,094.00 and the remaining funds be allocated out the paving funds in the State Street Aid Fund for final topping of the roadways in the subdivision.

NOW, THEREFORE BE IT RESOLVED, that the City of Spring Hill approves the above referenced final topping to be completed by Tennessee Valley Paving under the existing annual paving contract.

Passed and adopted by the Board of Mayor and Aldermen of the City of Spring Hill, Tennessee on the 15th day of September, 2014.



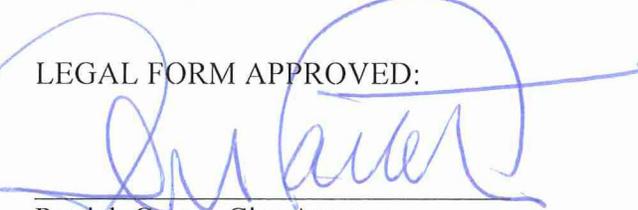
Rick Graham, Mayor

ATTEST:



April Goad, City Recorder

LEGAL FORM APPROVED:



Patrick Carter, City Attorney