

RESOLUTION 13-32

**A RESOLUTION TO ESTABLISH A PERFORMANCE BOND FOR
WADES GROVE PHASE 5 C**

WHEREAS, a Performance Bond is required to be established for this development prior to recording of a Final Plat; and

WHEREAS, the Performance Bond is guaranteeing the construction of certain improvements; and

WHEREAS, the following improvements are required pursuant to the Final Plat:

Sidewalks and Final topping to all streets with 1 ½ inches of hot mix asphalt; and

WHEREAS, to date, the improvements have not been completed and/or accepted by the City and therefore a Performance Bond is required; and

WHEREAS, it is the recommendation of the Spring Hill Municipal Planning Commission that a Performance Bond be established in the amount of \$83,317.25; and

WHEREAS, it is anticipated that the date of completion for the above referenced public improvements will be within the time prescribed for the bond and it is required that an automatic renewal clause, to the benefit of the City of Spring Hill, be included within the bond in case such improvements are not completed in a timely manner; and

WHEREAS, upon completion of the public improvements listed above, the Developer will be required to file a "maintenance" bond guaranteeing performance of the public improvements for an additional one year period with the Planning Commission after the dedication and acceptance of such public improvements by the Board of Mayor and Aldermen.

NOW, THEREFORE BE IT RESOLVED, by the Spring Hill Board of Mayor and Aldermen that the establishment of a Performance Bond for Wades Grove Phase 5 C, in the amount of \$83,317.25 is hereby approved.

Passed and adopted by the Board of Mayor and Aldermen of the City of Spring Hill, Tennessee on the 22nd day of April, 2013.

Rick Graham, Mayor

ATTEST:

April Goad, City Recorder

LEGAL FORM APPROVED:

Timothy P. Underwood, City Attorney

**RESOLUTION 13-11 OF THE
PLANNING COMMISSION
OF THE CITY OF SPRING HILL, TENNESSEE**

**A RESOLUTION TO ESTABLISH A PERFORMANCE BOND FOR
WADES GROVE PHASE 5 C**

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WHEREAS, the Performance Bond is guaranteeing the construction of certain improvements; and

WHEREAS, the following improvements are required pursuant to the Final Plat:

Sidewalks and Final topping to all streets with 1 ½ inches of hot mix asphalt; and

WHEREAS, to date, the improvements have not been completed and/or accepted by the City and therefore a Performance Bond is required; and

WHEREAS, it is the recommendation of the Codes Department that a Performance Bond be established in the amount of \$37,711.25; and

WHEREAS, it is anticipated that the date of completion for the above referenced public improvements will be within the time prescribed for the bond and it is required that an automatic renewal clause, to the benefit of the City of Spring Hill, be included within the bond in case such improvements are not completed in a timely manner; and

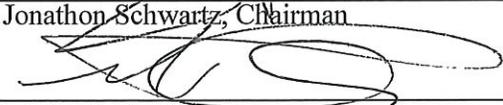
WHEREAS, upon completion of the public improvements listed above, the Developer will be required to file a "maintenance" bond guaranteeing performance of the public improvements for an additional one year period with the Planning Commission after the dedication and acceptance of such public improvements by the Board of Mayor and Aldermen.

NOW, THEREFORE BE IT RESOLVED, by the Spring Hill Planning Commission that the establishment of a Performance Bond for Wades Grove Phase 5 C, in the amount of \$37,711.25 is hereby recommended to the Board of Mayor and Aldermen.

Passed and adopted this 8th day of April, 2013.



Jonathon Schwartz, Chairman



Michael Dinwiddie, Secretary

City of Spring Hill
199 Town Center Parkway
P.O. Box 789
Spring Hill, TN 37174
Phone: 931.486.2252 ext. 214
Fax: 931.486.3596



For additional information, send inquiries to:
Chris Brooks (cbrooks@springhilltn.org)

APPLICATION FOR SURETY

PROJECT NAME: WADES GROVE PHASE: 5 SECTION: C
OF LOTS APPROVED: 30 # OF LOTS REMAINING: 30
SURETY TYPE: MAINTENANCE PERFORMANCE RESTORATION
POSTED WITH: LETTER OF CREDIT PERFORMANCE BOND CASH Insurance Bond
SURETY AMOUNT: \$ 34,282.75 EXPIRATION DATE: 1 YR. FROM RESOLUTION DATE
AUTOMATIC RENEWAL CLAUSE INCLUDED WITH SURETY: Y/N

PURPOSE OF SURETY: FINAL PAVING, STREET LIGHTS/SIDEWALKS FOR GREEN SPACE

NAME OF FINANCIAL INSTITUTION: NGM INSURANCE CO. SURETY #: _____
CONTACT PERSON: SANDY YATES EMAIL: SANDY_YATES@AJG.COM
ADDRESS: 5500 MARYLAND WAY CITY, STATE, ZIP: BRENTWOOD, TN 37027
PHONE NUMBER: 615-377-5130 FAX NUMBER: 615-263-5830

NAME OF OWNER/DEVELOPER OR REPRESENTATIVE: JOHN MAHER BUILDERS/RANDY AYDELOTTE
ADDRESS: 1109 OLD KEDRON RD. CITY, STATE, ZIP: SPRING HILL, TN 37174
PHONE NUMBER: 931-489-1981 FAX NUMBER: 931-489-1985
EMAIL: RANDY@JOHNMAHERBUILDERS.COM

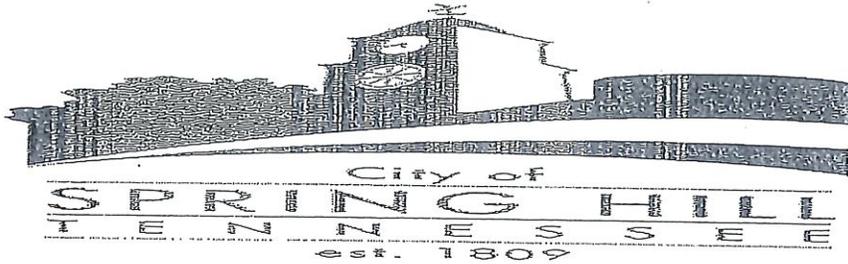
ACTION REQUEST

I (WE) REQUEST THAT THE FOLLOWING ACTION BE TAKEN:

- ESTABLISH NEW SURETY
 - REQUEST FINAL INSPECTION AND RELEASE OF SURETY
 - REQUEST REDUCTION OF SURETY AMOUNT
 - REQUEST EXTENSION OF SURETY FOR (1) YEAR
- (PLEASE PROVIDE PROOF OF DIFFICULTY BELOW)

EXPLANATION FOR PROOF OF DIFFICULTY: ACTUAL CURRENT COST OF ITEMS

Randy Aydelotte, LAND DEVELOPMENT MANAGER
Applicant Signature / Date 3/13/2013



Utility Information Sheet

Development WADES GROVE

Phase 5 Section C #of lots 30

Cost to install Utility's / VALUED @ 25% OF CONSTRUCTION COST

Sewer line 33,970

Water line 19,190

Storm Water 25,358

Curbing 4,483

Binder 22,282

Signage 250

Street Lights 2,250.00

Sidewalks for Greenspace 1,300.00

Final Paving / VALUED @ 100% OF COST ON 10/2012 PROJECTS

How many linear feet 1675'

Width of road 390' x 26' + 1285' x 24'

Final Paving cost 30,732.75

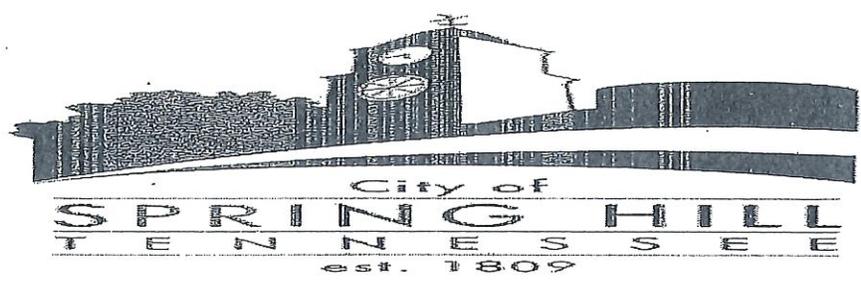
MAINTENANCE BOND
105,533

PERFORMANCE BOND
34,282.75
+ 10% \$ 37711.25

BOND WORKSHEET FOR WG 5

Wades Grove Section 5 -- Information for Bond				
Grading	B&W	\$ 157,780.74	0%	\$ -
Erosion control	B&W	\$ 31,779.80	0%	\$ -
Storm drainage	B&W	\$ 250,450.00	25%	\$ 62,612.50
Sewer	B&W	\$ 335,505.00	25%	\$ 83,876.25
Water	B&W	\$ 189,531.60	25%	\$ 47,382.90
Paving and curbs	B&W	\$ 264,352.50	25%	\$ 66,088.13
		\$ 1,229,399.64		\$ 259,959.78
Tack & surface	Millennium estimate	\$ 87,657.00	100%	\$ 87,657.00
Total projected bond amount				\$ 347,616.78
Wades Grove Section 5A	lots			\$ 139,046.71
Wades Grove Section 5B	lots			\$ 208,570.07
	lots in Section 5			\$ 347,616.78

WG-5C BOND WORK SHEET



Utility Information Sheet

Development WADES GROVE

Phase 5 Section C #of lots 30 = 40.5% OF ENTIRE SECTION 5

Cost to install Utility's UTILITIES

MAINTENANCE BOND ITEMS	DESCRIPTION	AMOUNT
	Sewer line <u>PRO-RATED</u> 135,879.52 @ 25%	33,969.8
	Water line <u>PRO-RATED</u> 76,760.30 @ 25%	19,190.1
	Storm Water <u>PRO-RATED</u> 101,432.25 @ 25%	25,358.1
	Curbing <u>PRO-RATED</u> 17,933.40 @ 25%	4,483.3
	Binder <u>PRO-RATED</u> 89,129.36 @ 25%	22,282.3
	Signage <u>5 REMAINING @ 200 EA = 1000.00 @ 25%</u>	250.0
PERFORMANCE BOND ITEMS	DESCRIPTION	AMOUNT
	Street Lights <u>5 REMAINING @ 1800 EA = 9000.00 @ 25%</u>	2250.0
	Sidewalks for Greenspace <u>520' LF @ 10.00 PER LF = 5,200 @ 25%</u> AMENITY SITE ONLY - ALL OTHERS BORDER LOTS	1300.0
	Final Paving - BASED ON WG 192 PAVING 10/2012	
	How many linear feet <u>1675'</u>	
	Width of road <u>390' x 26' > 1285' x 24' > 4,553.33 SQ. YD.</u>	
	Final Paving cost <u>30,732.75 @ 6.75 PER SQ. YD. @ 100%</u>	30,732.75

SUMMARY

PERFORMANCE BOND 34,532.75
 MAINTENANCE BOND 105,533.71

PERFORMANCE BOND 34,282.75

TOTAL BONDS 139,816.46

Zimbra**agoad@springhilltn.org**

amend Resolution 13-32

From : Chris Brooks <cbrooks@springhilltn.org>

Fri, Apr 12, 2013 08:40 AM

Subject : amend Resolution 13-32**To :** April Goad <agoad@springhilltn.org>**Cc :** Victor Lay <vlay@springhilltn.org>

April

I need to amend Resolution 13-32 for Wades Grove 5 C Performance bond from the amount of \$37,711.25 to \$83,317.25 . In error, sidewalks were not added to the Performance Bond.

Thank You

Chris Brooks

Director of Codes

931-486-2252 Ext.214

AMENDED SINCE WORK SESSION-BOND AMOUNT CORRECTED

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Passed and adopted by the Board of Mayor and Aldermen of the City of Spring Hill, Tennessee on the 15th day of April, 2013.

Rick Graham, Mayor

ATTEST:

April Goad, City Recorder

LEGAL FORM APPROVED:

Timothy P. Underwood, City Attorney