

RESOLUTION 12-18

A RESOLUTION TO RELEASE THE EXISTING PERFORMANCE BOND FOR WADES GROVE AMENITY AREA

WHEREAS, a Performance Bond is currently in place for this development; and

WHEREAS, the existing surety is guaranteeing the construction-Maintenance of certain improvements; and

WHEREAS, the following improvements are required pursuant to the Final Plat:
Water, Sewer, Storm Water Drainage and Basins, Streets and Curbs, Sidewalks and final topping to all streets with 1 ½ inches of hot mix asphalt; and

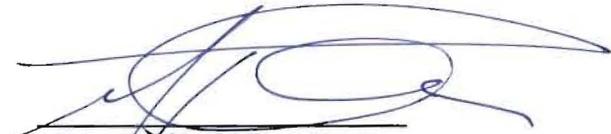
WHEREAS, to date, the improvements have been constructed other than the Final Topping required; and

WHEREAS, the developer is requesting to re-establish a Performance Bond and a Maintenance Bond to replace the existing Performance Bond; and

WHEREAS, it is the recommendation of the Planning Commission that the existing Surety Bond be released in the amount of \$5,000.00; and

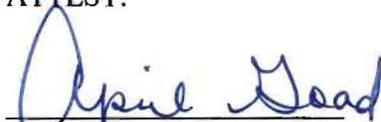
NOW, THEREFORE BE IT RESOLVED, by the Board of Mayor and Aldermen of the City of Spring Hill that the release of the existing Performance Bond for Wades Grove Amenity Area in the amount of \$5,000.00 is hereby approved.

Passed and adopted by the Board of Mayor and Aldermen of the City of Spring Hill, Tennessee, this the 21st day of February, 2012.



Michael Dinwiddie, Mayor

ATTEST:



April Goad, City Recorder

APPROVED AS TO FORM:



Timothy P. Underwood, City Attorney



To: Planning Commissions

On Resolutions 12-01, 12-02, 12-03, Wades Grove Amenity Site that were all passed on December 12, 2011. I had to change some of the language and the term "Letter of Credit" to Performance Bond or Maintenance Bond. The Insurance Company that underwrites Wades Grove, (John Maher) Bonds needed the changes made.

Thanks

A handwritten signature in cursive script that reads "Chris Brooks".

Chris Brooks
Director of Codes
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**RESOLUTION 12-03 OF THE
PLANNING COMMISSION
OF THE CITY OF SPRING HILL, TENNESSEE**

**A RESOLUTION TO RELEASE THE EXISTING PERFORMANCE BOND FOR
WADES GROVE AMENITY AREA**

WHEREAS, a Performance Bond is currently in place for this development; and

WHEREAS, the existing surety is guaranteeing the construction-Maintenance of certain improvements; and

WHEREAS, the following improvements are required pursuant to the Final Plat:

*Water, Sewer, Storm Water Drainage and Basins, Streets and Curbs, Sidewalks and
final topping to all streets with 1 ½ inches of hot mix asphalt; and*

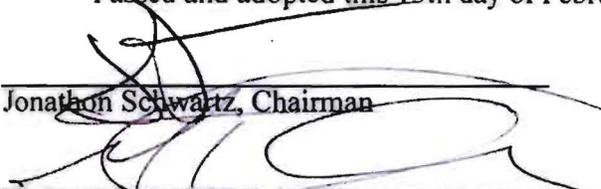
WHEREAS, to date, the improvements have been constructed other than the Final Topping required; and

WHEREAS, the developer is requesting to re-establish a Performance Bond and a Maintenance Bond to replace the existing Performance Bond; and

WHEREAS, it is the recommendation of the Codes Department that the existing Performance Bond be released in the amount of \$5,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the Spring Hill Planning Commission that the release of the existing Performance Bond for Wades Grove Amenity Area in the amount of \$5,000.00 is hereby recommended for release to the Board of Mayor and Aldermen.

Passed and adopted this 13th day of February, 2012.



Jonathon Schwartz, Chairman

Michael Dinwiddie, Secretary