

RESOLUTION 12-14

**A RESOLUTION OF THE BOARD OF MAYOR AND ALDERMEN
OF THE CITY OF SPRING HILL, TENNESSEE, AUTHORIZING AND APPROVING A
CONTRACT WITH TURNBERRY DEVELOPMENT, AWARDED CREDIT FOR
ADEQUATE FACILITIES TAX IN EXCHANGE FOR A \$215,000.00 CONTRIBUTION
TOWARD PURCHASE OF CROSSINGS CIRCLE**

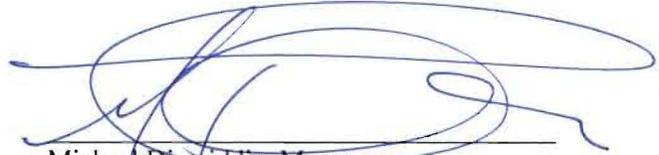
WHEREAS, Crossings Circle extends north and south through The Crossings retail center; and

WHEREAS, the City of Spring Hill has contracted to acquire Crossings Circle so that it becomes public right of way and conforms to the city's Major Thoroughfare Plan; and

WHEREAS, the value of the roadway acquisition is \$430,000.00; and

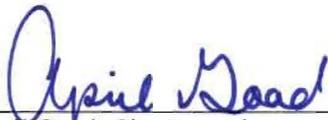
NOW, THEREFORE BE IT RESOLVED, that the Board of Mayor and Aldermen do hereby authorize the Mayor to execute a contract with Turnberry Development allowing Turnberry Development to contribute \$215,000.00 toward advance Adequate Facilities Tax in exchange for future Adequate Facilities Tax credits attributable to construction anticipated within the Shoppes at Crossings Development.

Passed and adopted by the Board of Mayor and Aldermen on the 17th day of January, 2012.



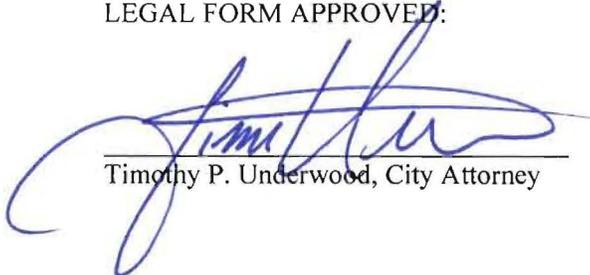
Michael Dinwiddie, Mayor

ATTEST:



April Goad, City Recorder

LEGAL FORM APPROVED:



Timothy P. Underwood, City Attorney