

RESOLUTION 10-121

A RESOLUTION TO AMEND RESOLUTION 10-101, TO REFLECT CHANGE OF INTEREST RATE ON LEASE PURCHASE OF COMPUTER AIDED DISPATCH SYSTEM, REPORT MANAGEMENT SYSTEM, AND MOBILE DATA TERMINALS

WHEREAS, on October 18, 2010, the Spring Hill Board of Mayor and Aldermen approved Resolution 10-101, authorizing the lease-purchase financing of a Computer Aided Dispatch System, Report Management System, and Mobile Data Terminal ; and

WHEREAS, interest rates in the marketplace have changed upward; and

WHEREAS, the reference to the interest rate of 2.99% in Resolution 10-101 shall hereby be changed to read “at an interest rate not to exceed 3.50%; and

NOW, THEREFORE, BE IT FURTHER RESOLVED that this Resolution shall take effect from and after its adoption, welfare demanding it.

Passed and adopted by the Board of Mayor and Aldermen of the City of Spring Hill, Tennessee, on the 20th day of December, 2010.

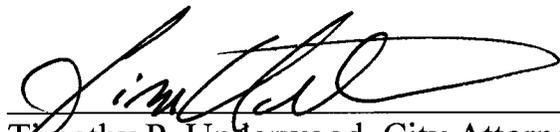

Michael Dinwiddie, Mayor

ATTEST:



April Goad, City Recorder

APPROVED AS TO FORM:



Timothy P. Underwood, City Attorney