

RESOLUTION 09-40

**A RESOLUTION OF THE BOARD OF MAYOR AND ALDERMEN
OF THE CITY OF SPRING HILL, TENNESSEE
TO ACCEPT THE RECOMMENDATION
OF THE PLANNING COMMISSION
REGARDING THE RENEWAL OF THE PERFORMANCE BOND OF
CHAPMAN'S CROSSING-PHASE 2**

WHEREAS, the Spring Hill Planning Commission has approved, as recommended by the Codes Department, the renewal of the Performance Bond for Chapman's Crossing-Phase 2; and

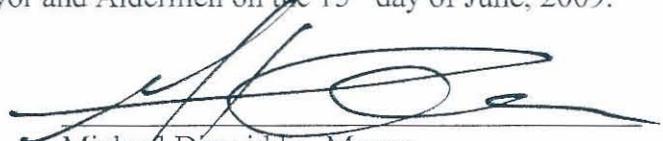
WHEREAS, such Performance Bond renewal will need to meet all statutory requirements and be reviewed by the City Attorney; and

WHEREAS, the following public improvements: Applying Final Topping to all streets with one and one half (1½) inches of hot mix asphalt, have not been completed, and

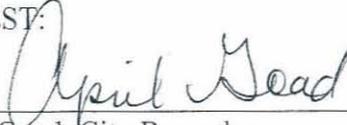
WHEREAS, it is the recommendation of the Codes Department that the performance bonds be renewed for an additional six (6) months, for the sum of \$218,089.00, and;

NOW THEREFORE BE IT RESOLVED, by the Spring Hill Board of Mayor and Aldermen that it accepts the recommendation of the Planning Commission for the renewal of the Performance Bond in the amount of \$218,089.00.

Passed and adopted by the Board of Mayor and Aldermen on the 15th day of June, 2009.

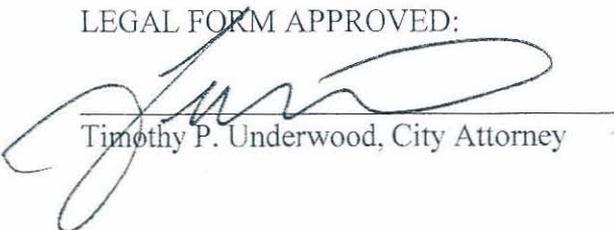

Michael Dinwiddie, Mayor

ATTEST:



April Goad, City Recorder

LEGAL FORM APPROVED:



Timothy P. Underwood, City Attorney

**RESOLUTION 09-19 OF THE
PLANNING COMMISSION
OF THE CITY OF SPRING HILL, TENNESSEE**

**A RESOLUTION TO RENEW
THE EXISTING PERFORMANCE BOND
CHAPMAN'S CROSSING – PHASE 2**

WHEREAS, there is an existing performance bond via a letter of credit that is currently in place for this development; and

WHEREAS, the following public improvements: Applying Final Topping to all streets with one and one half (1½) inches of hot mix asphalt, have not been completed, and

WHEREAS, it is the recommendation of the Codes Department that the performance bonds be renewed for an additional six (6) months, for the sum of \$218,089.00, and;

WHEREAS, it is anticipated that the date of completion for the above referenced public improvements will be within the time prescribed for the bond; and

WHEREAS, upon completion of the public improvements listed above the Developer may be required to file a maintenance bond with the Planning Commission prior to the dedication and acceptance of such public improvements by the Board of Mayor and Aldermen.

NOW, THEREFORE BE IT RESOLVED, by the Spring Hill Planning Commission that the Performance Bond for Chapman's Crossing – Phase 2 be renewed in the amount of \$218,089.00 with such renewal contingent upon Board of Mayor and Aldermen approval and it is further recommended that the Board of Mayor and Aldermen approve such Performance Bond.

Passed and adopted this 8th day of June, 2009.

Michael Glass, Chairman

Michael Dinwiddie, Secretary