

RESOLUTION 00-21

**A RESOLUTION RELATIVE TO CLAIM AND RECOVERY UNDER
SUBDIVISION PERFORMANCE BOND**

WHEREAS, Marvin Parker Building and Development Company, Inc., has heretofore tendered to the City of Spring Hill that certain Subdivision Performance Bond No. 136946 issued by Frontier Insurance Company; and

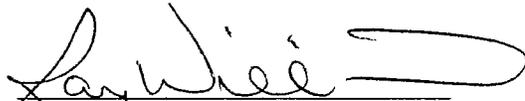
WHEREAS, the purpose of such bond was to serve as surety for the obligations of Marvin Parker Building and Development Company, Inc. relative to Pipkin Hills Subdivision Phases 1A & 2A and 1B & 2B; and

WHEREAS, pursuant to the Performance Bond, the City of Spring Hill may make a demand or claim and receive a recovery of the proceeds of the Bond upon the failure of Marvin Parker Building and Development Company, Inc. to complete the improvements in Pipkin Hills Subdivision Phases 1A & 2A and 1B & 2B; and

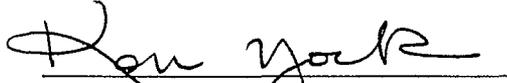
WHEREAS, the City of Spring Hill desires to declare Marvin Parker Building and Development Company, Inc. in default under the aforementioned duties and obligations and to make a demand under the Performance Bond.

NOW, THEREFORE BE IT RESOLVED by the Board of Mayor and Aldermen of the City of Spring Hill, Tennessee, that the Mayor and City Administrator be and they are hereby authorized, empowered and directed to execute and deliver a claim for recovery to Frontier Insurance Company for payment under the Subdivision Performance Bond No. 136946.

Passed and adopted by the Board of Mayor and Aldermen of the City of Spring Hill, Tennessee on the 17th day of APRIL, 2000.


Ray Williams, Mayor

ATTEST:



Ken York, City Administrator

APPROVED AS TO FORM:



Andrew Hoover, City Attorney