

RESOLUTION NO. 97-60

RESOLUTION PERTAINING TO THE PAYMENT, FOR INTERNAL ACCOUNTING PURPOSES, OF DEBT SERVICE RELATING TO THAT CERTAIN LOAN AGREEMENT AUTHORIZED BY RESOLUTION NO. \_\_\_\_\_ HERETOFORE ADOPTED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF SPRING HILL, TENNESSEE

WHEREAS, the Board of Mayor and Aldermen (the "Board") of the Town of Spring Hill, Tennessee (the "Municipality"), has adopted that certain Resolution No. \_\_\_\_\_, entitled "A RESOLUTION TO APPROVE A LOAN AGREEMENT FOR THE PURPOSE OF PROVIDING FUNDS TO FINANCE CERTAIN PUBLIC WORKS PROJECTS FOR THE TOWN OF SPRING HILL, TENNESSEE," authorizing the execution and delivery of a Loan Agreement, between the Municipality, as borrower, and The Public Building Authority of the City of Clarksville, Tennessee (the "Loan Agreement"), for among other purposes, the purpose of financing the costs of improvements to the wastewater system of the Municipality; and,

WHEREAS, the Board now desires to provide for the payment of the debt service and other costs associated with the loan evidenced by the Loan Agreement from the funds and revenues of the water system of the Municipality:

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF SPRING HILL, TENNESSEE:

Section 1. It is the intention of the Board that, for internal accounting purposes of the Municipality, the debt service shall be paid, or reimbursed, from funds and revenues of the water system of the Municipality.

Section 2. This Resolution shall in no way affect or modify the terms and provisions of Resolution No. \_\_\_\_\_, dated \_\_\_\_\_, 1997, heretofore adopted by the Board, authorizing the execution and delivery of such Loan Agreement.

Section 3. Should any provision or provisions of this Resolution be declared invalid or unenforceable in any respect by final decree of any court of competent jurisdiction, the invalidity or unenforceability of such section, paragraph, ordinance, or provisions shall not affect the remaining provisions of such Resolution.

Section 4. This Resolution shall take effect upon its adoption, the welfare of the Municipality requiring it.

Adopted and approved this \_\_\_\_\_ of \_\_\_\_\_, 1997.

Ron Hansen  
MAYOR

ATTEST:

Julie Deuch  
RECORDER

*Approved as do Form*

*Paul Andrew Hoover, City Attorney*