

RESOLUTION No. 97-76

A RESOLUTION TO REVISE THE ESCROW AGREEMENT
BETWEEN THE TOWN OF SPRING HILL
AND NEWLY HIRED POLICE OFFICERS AND
TO SPECIFY THAT THIS ESCROW AGREEMENT,
ATTACHMENT "A" TO THIS RESOLUTION,
SHALL BE A CONDITION OF EMPLOYMENT BY SPRING HILL

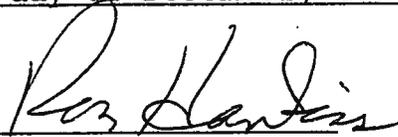
Whereas, there exists a need to recoup the investment in newly hired police officers involved in purchase of uniforms, equipment and training, and

Whereas, this return of investment has been a standing policy of the Town of Spring Hill since January, 1995, and has taken the form of compensation withholding with monies to be kept by the city treasurer in escrow, and

Whereas, it has been brought to the attention of the governing Board that a revision to the escrow agreement needs to be adopted in order to more properly protect the interests of the city

THEREFORE BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN of the Town of Spring Hill that "ATTACHMENT A" to be entitled and known as the "Revised escrow agreement of December 15, 1997" shall be the form of agreement to be signed by the Mayor and newly hired police officers

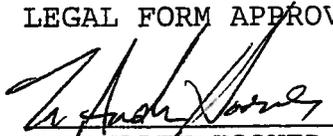
Passed and adopted by the Board of Mayor and Aldermen of the Town of Spring Hill, Tennessee on the 15th day of December, 1997.


RON HANKINS, MAYOR

ATTEST:


JUNE QUIRK, RECORDER

LEGAL FORM APPROVED:


M. ANDREW HOOVER, ATTORNEY
