

RESOLUTION 17-27

**TO APPROVE FUNDING REQUEST #4 FOR LAND ACQUISITION
PURCHASES FOR TRACTS OF THE DUPLEX ROAD WIDENING PROJECT**

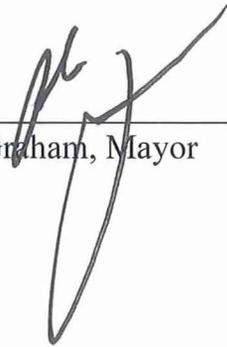
WHEREAS, the City of Spring Hill is in the process of widening Duplex Road;
and

WHEREAS, in order to complete the project, the City must acquire land in the
form of right-of-ways and easements from property owners along Duplex Road; and

WHEREAS, the City is working with Tennessee Department of Transportation on
this project, known as State Project Number 60LPLM-F2-019 and Federal Project
Number STP-M-247(9).

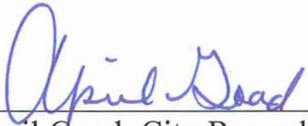
NOW THEREFORE, BE IT RESOLVED, that the City of Spring Hill, Board of
Mayor and Aldermen authorizes additional funding request #4 for land acquisition
purchases not to exceed \$300,000.00 for tracts of the Duplex Road widening project.

Passed and adopted this 20th day of March, 2017.



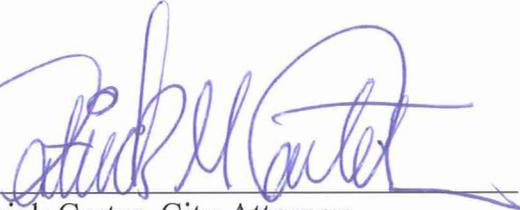
Rick Graham, Mayor

ATTEST:



April Goad, City Recorder

LEGAL FORM APPROVED:



Patrick Carter, City Attorney

SUBJECT: Resolution to approve additional funding for Duplex Road land acquisition purchases (request #4)

DATE: February 28, 2017

ATTENTION: Board of Mayor and Aldermen

STAFF: Missy Stahl, Project Manager



STAFF MEMORANDUM

City staff would like for the Board of Mayor and Aldermen to pass an additional resolution to approve funding request #4 in the amount of \$300,000 for Duplex Road land acquisition purchases. The funding approved in previous resolutions has been allocated to tracts with signed agreements. As before, I will keep a running balance of funds available as signed contracts come in from the negotiators.

If the balance of these approved funds nears the threshold, I will present another resolution for consideration to the BOMA for additional funding.

DUPLEX ROAD EXPENSES
AS OF 2/28/2017

ENGINEERING SERVICES:

NEPA PHASE	\$749,000.00
DESIGN PHASE:	\$1,089,127.73
ROW PHASE:	<u>\$1,509,318.40</u>

TOTAL EXPENSES PAID	\$3,347,446.13
REIMB RECEIVED	<u>(\$2,563,696.91)</u>

TOTAL COST TO CITY	<u>\$783,749.22</u>
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**** ENGINEERING SERVICES ARE PAID FROM STATE STREET AID REVENUES.**

ROW ACQUISITIONS:

SIGNED AGREEMENTS	\$3,229,345.75
CLOSING AGENTS' EXPENSES	<u>\$85,000.00</u>

TOTAL OBLIGATED FUNDS (APPROVED FOR FUNDING THRU RESOLUTIONS)	<u>\$3,314,345.75</u>
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* OF THE TOTAL OBLIGATED FUNDS (\$2,898,417.75):

TOTAL DISBURSED TO CLOSING AGENTS	\$2,866,647.75
CONDEMNATION EXPENSES	\$1,049.00
MOVING EXPENSES TO TRACT OWNERS	<u>\$60,862.19</u>

TOTAL DISBURSED TO DATE	<u>\$2,928,558.94</u>
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**** ROW ACQUISITIONS ARE PAID FROM THE 2014 GENERAL OBLIGATION BOND PROCEEDS
AND 2016 CAPITAL OUTLAY NOTES PROCEEDS**

ROW ACQUISITIONS FUNDING:

2014 GENERAL OBLIGATION BONDS (08/2014)	\$2,342,462.00
2016 CAPITAL OUTLAY NOTES (06/2016)	<u>\$1,645,000.00</u>

TOTAL FUNDS (VIA DEBT OBLIGATIONS)	<u>\$3,987,462.00</u>
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TOTAL OBLIGATED FUNDS TO DATE	<u>(\$3,314,345.75)</u>
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BALANCE OF UNOBLIGATED FUNDS TO DATE	<u>\$673,116.25</u>
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