

RESOLUTION No. 98-1

**A RESOLUTION TO MODIFY PLANS
FOR CAPITOL IMPROVEMENTS AS ORIGINALLY SPECIFIED
IN ORDINANCE 94-2 AND RESOLUTION 94-1,
AND AS SUBSEQUENTLY MODIFIED BY RESOLUTION 97-34,
SO THAT COMPLETED PROJECTS ARE DELETED
AND ADJUSTMENTS ARE MADE TO ACCOMMODATE
CURRENT AND ANTICIPATED CAPITOL PROJECTS**

Whereas, the enabling Ordinance 94-2 was adopted to stipulate the use of the various development fees gained from new construction in Spring Hill, and

Whereas, Resolution 94-1, defined as the "January 1994 Capitol Improvements Plan of the Town of Spring Hill", was subsequently adopted to list specific projects which were to be funded by development fees, and

Whereas, Resolution 97-34 defined as the "June 1997 Capitol Improvements Plan" was subsequently adopted modifying the previous Resolution 94-1, and

Whereas, many of these projects have been completed while new needs, occasioned by growth, in both equipment and infrastructure, have become known to the Board of Mayor and Aldermen thereby requiring a modification to Resolution 97-34, and

Whereas, all arterials, defined as connector roads to other municipalities; therefore serving all of the public, should have contribution from development fees for needed improvements to accommodate increase in vehicular traffic, such improvements will be included in this resolution, and

Whereas, periodic updates of plans must be made because growth patterns and needs cannot be predicted in the Town beyond a limited time therefore requiring a continuing review of capitol improvements plans with annual or bi-annual adoption of modifying resolutions such as written herein

THEREFORE BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN of the Town of Spring Hill that, to the extent that revenue becomes available, it hereby adopts the following capitol improvements program which will be funded in whole or in part by certain revenues realized by the imposition of development fees on new development as previously established by the governing Board or as may be properly established at a future time by the governing Board

PROPOSED IMPROVEMENTS AND ESTIMATED COSTS

1998-2003

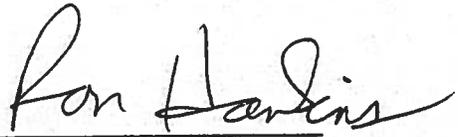
1. STREET IMPROVEMENTS	
a. Buckner Road reconstruction	\$250,000
b. Kedron Road/Route 31 intersection	\$60,000
c. Contribution to Beechcroft overpass	\$100,000
d. Buckner Lane Boulevard construction	\$350,000
e. Turn lane and traffic signal @ Town Center and Route 31	\$150,000
f. Alternative route into SH school	\$75,000
g. Improvements @ Kedron/Royal Park Blvd	\$175,000
h. Improvements @ Beechcroft/Depot	\$100,000
2. WATER SYSTEM IMPROVEMENTS	
a. Construct south side storage tank	\$220,000
b. New 10" line in Kedron Road	\$90,000
c. Looping of low pressure system	\$200,000
d. Water plant and transmission	\$5,000,000
3. NEW FIRE HALL AND CITY HALL ANNEX	\$400,000
4. FIRE DEPARTMENT EQUIPMENT	\$350,000
5. POLICE CRUISERS AND CRUISER EQUIPMENT	\$300,000
6. PUBLIC WORKS EQUIPMENT	\$200,000
7. PUBLIC WORKS CENTER	\$200,000
8. WASTE WATER PLANT	\$4,750,000
9. SEWER INTERCEPTORS	\$3,000,000
10. PARKS AND RECREATION	
a. Land and Facilities	<u>\$1,500,000</u>
TOTAL ESTIMATED COSTS	<u>\$17,470,000</u>

To the extent that revenues become available for such improvements, the foregoing capitol improvements program is hereby adopted. The governing Board will set priorities by resolution authorizing funding for each project as the need for such project is determined to be a priority.

The foregoing shall be known as the "January 1998 Capitol Improvements Plan of the Town of Spring Hill".

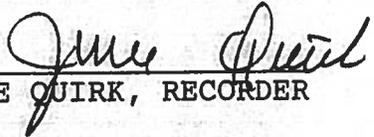
In anticipation of the collection of new development fees, one or more of the above projects may be financed by means of debts secured by the full faith and credit of the Town of Spring Hill which, to the extent such funds are available, will be repaid by the revenues realized from new development fees

Passed and adopted by the Board of Mayor and Aldermen on the
20th day of January, 1998.



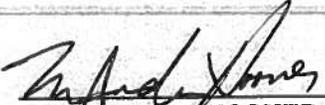
RON HANKINS, MAYOR

ATTEST:



JUNE QUIRK, RECORDER

LEGAL FORM APPROVED:



M. ANDREW HOOVER, ATTORNEY