

**A RESOLUTION TO TERMINATE LOAN #95-05 WITH
RURAL ECONOMIC DEVELOPMENT AGENCY (R.E.D.A.)
ON EFFECTIVE TERMINATION DATE OF JUNE 30, 1995**

WHEREAS, it is in the interest of the Town of Spring Hill to reduce its indebtednesses to improve its financial structure; and

WHEREAS, the Town has funds in the Town general fund checking account sufficient to retire R.E.D.A. (formerly Farmers Home Administration) Loan #97-05; a General Obligation bond issued to construct the Fire Hall on Beechcroft Road;

BE IT, NOW, RESOLVED that funds be withdrawn from the Town checking account in the amount of one hundred eighty three, six hundred three dollars and thirty seven cents (\$183,603.37) to pay to Rural Economic Development Agency the balance of the obligation by June 30, 1995, to retire this debt.

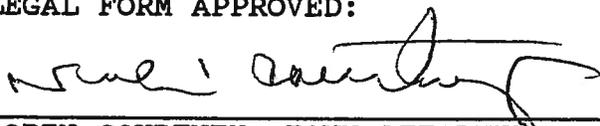
Passed and adopted by the Board of Mayor and Aldermen on this the 19th day of June, 1995.

RON HANKINS, MAYOR



JUNE O'HIRK, RECORDER

LEGAL FORM APPROVED:



ROBIN COURTNEY, TOWN ATTORNEY