

RESOLUTION NO. 94-2

**A RESOLUTION IMPOSING AN IMPACT FEE AS
THE ADEQUATE FACILITIES TAXES
SET FORTH IN ORDINANCE NO. 94-2**

Whereas, pursuant to Chapter No. 173 of the Private Acts of 1988, the Board of Mayor and Aldermen of the Town of Spring Hill has by Resolution No. 94-1 and Ordinance No. 94-2 adopted a capital improvements program; and

Whereas, Section 5 of Chapter No. 173 of the Private Acts of the Tennessee General Assembly additionally provides: "The governing body shall impose the tax authorized herein by Resolution after adopting a capital improvements program...";

Now, therefore, Be It Resolved by the Board of Mayor and Aldermen of the Town of Spring Hill that impact fees in the form of the following Adequate Facilities Taxes are hereby imposed:

(a) \$.25 per gross square foot of new residential or non-residential development; and

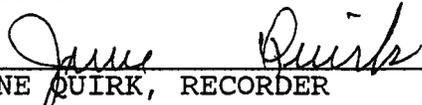
(b) \$500.00 for each residential unit and each non-residential building;

Provided, however, that the total fees herein imposed shall in no event exceed one dollar (\$1.00) per gross square feet of each such development.

Passed and adopted by the Board of Mayor and Aldermen on the 21st day of February, 1994.

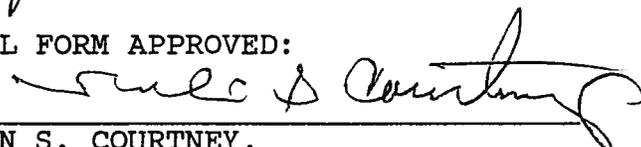
FREEMAN COWHERD, MAYOR

ATTEST:



JUNE QUIRK, RECORDER

LEGAL FORM APPROVED:



ROBIN S. COURTNEY,
TOWN ATTORNEY