

RESOLUTION 93-5

WHEREAS, the Town of Spring Hill is eligible to apply for assistance from the Tennessee Industrial Infrastructure Program (TIIP) and the Community Development Block Grant (CDBG) "Small Cities" Program administered by the Tennessee Department of Economic and Community Development; and,

WHEREAS, the Mayor and Board of Aldermen of the Town of Spring Hill desire to provide assistance to facilitate the location of new and/or the expansion of existing industries that can provide employment opportunities for its residents; and

WHEREAS, a prospective new industry desires to locate a manufacturing facility in Royal Park which will require extension of the road, site improvements and extension of a water and sewer line to serve the site; and,

WHEREAS, the prospective new industry desires assistance in financing of the costs of the building through the state administered Community Development Block Grant (CDBG) Industrial Loan Program; and,

WHEREAS, the location of a this new facility will provide approximately fifty new jobs for residents of the area within the next two years:

NOW, THEREFORE, BE IT RESOLVED:

- 1) That the Mayor and Board of Aldermen hereby endorse the application for assistance on behalf of this project to assist with the necessary financing of the building and infrastructure needed.
- 2) That the Mayor shall have the authority to make application to the Tennessee Department of Economic and Community Development for CDBG or TIIP assistance on behalf of this project.
- 3) That the Mayor shall have the authority to execute and sign any and all documents and agreements that may be required by the State of Tennessee in connection with the CDBG or TIIP, and

This Resolution shall take effect immediately upon its approval by the Mayor and Board of Aldermen of Spring Hill.

This Resolution approved by the Board of Aldermen at their meeting on the 19th day of July, 1992.

  
Freeman Cowherd, Mayor

Attest: 