

INITIAL RESOLUTION

BE IT RESOLVED by the Board of Mayor and Aldermen of the Town of Spring Hill, Tennessee, that the Town of Spring Hill shall issue bonds in the maximum amount of \$350,000.00 the purpose of which shall be to raise funds to be used for the extension and improvement of its water works and water system;

BE IT FURTHER RESOLVED that the maximum rate of interest which these bonds are to bear shall be _____% per annum;

BE IT FURTHER RESOLVED that the bonds shall be payable from revenues derived from users of the water works and water system and any deficiency in such revenues shall be payable from taxes;

BE IT FURTHER RESOLVED that the Board of Mayor and Aldermen have determined and do hereby declare that an emergency exists which requires the issuance of such bonds as provided in Section 7-36-109 of Tennessee Code Annotated (formerly Section 6-1609);

BE IT FURTHER RESOLVED that the Recorder be directed to cause the publication of a notice of sale of the bonds pursuant to the requirements of Section 6-57-301 of Tennessee Code Annotated (formerly Section 6-924).

Passed and adopted this 15 day of March, 1982.

Joseph M. Frege
MAYOR

ATTEST:

June Quirk
RECORDER

C E R T I F I C A T E

I, June Quirk, the Recorder for the Town of Spring Hill, Tennessee, do hereby certify that the foregoing Resolution was adopted at the regular meeting of the Board of Mayor and Aldermen of the Town of Spring Hill, Tennessee, held on 15th March, 1982.

June Quirk
RECORDER