

RESOLUTION NO. 24-239

INITIAL RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED FIFTY-EIGHT MILLION DOLLARS (\$58,000,000) GENERAL OBLIGATION BONDS OF THE CITY OF SPRING HILL, TENNESSEE

BE IT RESOLVED by the Board of Mayor and Aldermen of the City of Spring Hill, Tennessee (the "Municipality") that for the purpose of providing funds for (i) the acquisition, construction, improvement and equipping of roads, highways, streets, bridges, greenways, culverts, curbs, drainage systems, including storm water sewers and drains, and viaducts; (ii) the acquisition and construction of improvements and extensions to the Municipality's water and sewer system (the "System"); (iii) the acquisition, construction, improvement and equipping of public safety and community service buildings; (iv) the acquisition of all other property, real and personal, appurtenant to the foregoing (the "Projects"); (v) the payment of legal, fiscal, administrative, architectural and engineering costs incident to the Projects and incident to the indebtedness described herein; (vi) the payment of capitalized interest during construction of the Projects and for up to six months thereafter; (vii) the reimbursement to the Municipality for funds previously expended for any of the foregoing; and (viii) the payment of costs incident to the issuance and sale of the bonds in the aggregate principal amount of not to exceed \$58,000,000, which bonds shall bear interest at a rate or rates not to exceed six percent (6.00%) per annum. The bonds shall be payable from ad valorem taxes to be levied on all taxable property within the corporate limits of the Municipality. Regarding the portion of the bonds financing improvements to the System, such portion shall be additionally payable from but not secured by the revenues to be derived from operation of the System.

BE IT FURTHER RESOLVED by the Board of Mayor and Aldermen of the City of Spring Hill, Tennessee that the City Recorder of the Municipality be, and is, hereby directed and instructed to cause the foregoing initial resolution relative to the issuance of not to exceed \$58,000,000 in general obligation bonds to be published in full in a newspaper having a general circulation in the Municipality, for one issue of said paper followed by the statutory notice:

NOTICE

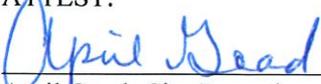
The foregoing resolution has been adopted. Unless within twenty (20) days from the date of publication hereof a petition signed by at least ten percent (10%) of the registered voters of the Municipality shall have been filed with the City Recorder of the Municipality protesting the issuance of the general obligation bonds, as above described, such bonds will be issued and delivered as proposed.

April Goad, City Recorder

Adopted and approved this 7th day of October, 2024.



Jim Hagan, Mayor

ATTEST:


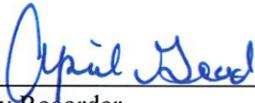
April Goad, City Recorder

STATE OF TENNESSEE)

COUNTY OF Maury)

I, April Goad, certify that I am the duly qualified and acting City Recorder of the City of Spring Hill, Tennessee, and as such official I further certify that attached hereto is a copy of excerpts from the minutes of a regular meeting of the governing body of the Municipality held on October 7, 2024; that these minutes were promptly and fully recorded and are open to public inspection; that I have compared said copy with the original minute record of said meeting in my official custody; and that said copy is a true, correct and complete transcript from said original minute record insofar as said original record relates to an initial resolution relating to not to exceed \$58,000,000 General Obligation Bonds of said Municipality.

WITNESS my official signature on this the 7th day of October, 2024



City Recorder