

## RESOLUTION 23-185

### **A RESOLUTION DECLARING THE INTENT OF THE CITY OF SPRING HILL, TENNESSEE (“CITY”) TO REIMBURSE ITSELF WITH THE PROCEEDS OF DEBT TO BE ISSUED BY THE CITY FOR EXPENDITURES RELATED TO THE DESIGN AND CONSTRUCTION SERVICES FOR THE EXPANSION OF THE WATER AND SEWER SYSTEMS**

**WHEREAS**, the City of Spring Hill intends to contract outside construction services for various water and sewer projects for which it cannot provide itself; and

**WHEREAS**, it is the intention of the City to pay all or a portion of the costs associated with said projects by the issuance of debt; and

**WHEREAS**, it may be necessary to make expenditures in payment of said costs prior to the availability to draw funds of said debt obligation as availability is only during certain time periods; and

**WHEREAS**, the City wishes to state its intentions with respect to reimbursements for said expenditures in accordance with requirements or regulations applicable thereto promulgated by the United State Department of the Treasury.

### **NOW, THEREFORE BT IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF SPRING HILL, TENNESSEE, AS FOLLOWS:**

It is reasonably expected that the City will reimburse itself for certain expenditures made by the City for all cost related to the design and construction services including but not limited to the Advanced Purification Project, Wastewater Treatment Plant Expansion, Water Treatment Plant Expansion, Raw Water Intake Expansion, Water Supply Reservoir Project, Water Distribution System projects, Kedron/Mahlon Moore Sewer Project, Harvey Park Sewer Project, June Lake Water Tank, and Southside Water Tank; and

The City intends to reimburse expenditures by issuing a form of debt obligation. The expenditures made prior to the availability to draw funds are expected to be paid from the Water and Sewer Fund and reimbursement shall be made to the Water and Sewer Fund.

Section 1. This resolution shall be placed in the minutes of the Board of Mayor and Aldermen and shall be made available for inspection by the general public at the office of the City Recorder.

Section 2. It is the City’s reasonable expectation that it will reimburse the original expenditures from the proceeds of notes or other debt obligations.

Section 3. This resolution constitutes a declaration of official intent under Treas. Reg. 1.150-2.

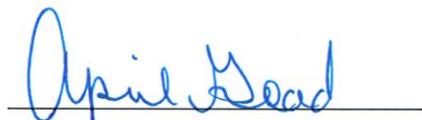
Section 4. All resolutions or parts of resolutions in conflict herewith are hereby replaced, and this resolution shall be in immediate effect form and after its adoption.

**NOW, THEREFORE BE IT FURTHER RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF SPRING HILL, TENNESSEE**, establishes the intent that the expenditures in connection with design and construction services for water and sewer projects be reimbursed with proceeds of financing.

**Passed and Adopted by the Board of Mayor and Aldermen of the City of Spring Hill, Tennessee on the 18<sup>th</sup> day of September, 2023.**

  
Jim Hagaman, Mayor

ATTEST:



April Goad, City Recorder

LEGAL FORM APPROVED:

  
Patrick Carter, City Attorney