



Budget and Finance Committee

Monday, April 4th, 2022 at 5:00pm

Chairman- Alderman Fitterer
Vice Chairman- Alderman Cox
Secretary- Alderman Linville

Call meeting to order

Approval of minutes (March 2022)

Citizen Comments

5:00 pm Business Meeting

1. Fiscal Year 2021-2022 update – Staff

Discussion of this year's YTD P&L

2. Discussion on Timing of FY2022-2023 Bond Issuance

Discussion of trying to get to market as quickly as possible to avoid Fed's rate increases over the next few months.

3. Drury Group presentation on FY2022-2023 Health Benefit costs

Dury Group presented insurance renewals with 17% premium increase over last year.

4. Discussion on 2022-2023 budget process
 - a. Special called meetings calendar
 - b. Establishment of 2 year operations budget
 - c. Establishment of 5 year personnel budget
 - d. Establishment of 10 year capital budget

5. Items from the Floor

6. Adjourn

FULL VIDEO OF THIS MEETING CAN BE VIEWED AT <https://www.springhilltn.org/574/VIDEO>