



**Budget and Finance Committee  
Meeting Minutes  
Monday, March 1st at 5:00 pm**

Meeting called to order at 5:00 pm by Chairman Fitterer with Wurth and Nieves present. Motion for approval of February 2021 minutes by Fitterer, second by Nieves. Motion passes 3-0.

1. Fiscal Year 2020-2021 update – Tonya Travis

I just handed out the financial summary. If you look we are at 28 million of revenue recognized for this year so far. I did look and I see where we ended with our property tax percentages of total build we are 87% for Maury County and 91% for Williamson, so we're right there. Today was actually the last day for due date since the 28th of February was on a Sunday so we'll see how that comes in, I know we had a lot of payments and then we'll take postmark also. So we'll see how we ended up at the end of the week. All the other funds are still looking good. State Street is still coming in, that's money we get from the state. We usually stay about a month behind on it. Water and Sewer, if you look, our revenues are well above our expenses so we're really trending well overall in all the in all of the funds except for sanitation and we had this discussion last month about the recycling fees that we were having to pay the increase to have a recycling service. Regarding December sales tax, I looked back for the past two years and December sales tax in 2018 was at \$455,000 for Maury \$497,000 in 2019, in 2020 for Maury, we collected \$738,000 in sales tax was a 48% increase. I was discussed to further verify the increase in revenue was in fact internet sales. Nieves stated we needed to consider the changes in consumer behavior this past year that would fuel the increase in internet sales.

2. Discussion on Ord 21-03, FY20-21 Budget Amendment – Tonya Travis

So as you saw there are quite a few budget amendments. The first one is for judicial; they're asking for \$7,500 increase this is the court. They are doing court now virtually, so we're having to pay increased costs for Zoom which is only \$30 a month. The other part of this is, people are paying their fees online and that's an additional cost to us. The consumer sees a portion of that percentage but we also have to pay that out so we recognize it as revenue and pay it out so we're just asking to cover that cost. The next one is \$244,000 of developer contributions. This is a revenue and an expense also. We had a developer pay \$2,000 a lot for a development so we're recognizing the \$244,000 as income and then we're setting aside that \$244,000, because that amount was to be paid for Buckner Road improvements. So our plan is to keep that a budgeted item each year, and roll it forward so we know how much we have attributed to that expense. So we're just going to roll that forward until we start spending those monies. Sanitation is the next one. You probably saw this in your staff memo we've had increased costs from sending our recyclables to the waste management facility. We did realign some of the

released because we did have a great last year.

5. Items from the Floor

Fitterer asked, The Northfield Fund balance, if and when that property closes I assume the plan would be to just transfer that fund balance back to general fund is that correct? Travis, that's correct, that money comes from general fund so it should be transferred back over to the general fund before anything else.

6. Adjourn at 5:17 pm



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Matt Fitterer, Chairman



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Tonya Travis, Finance Director